

## **VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM**

Conference Call Meeting of the Board of Trustees

**December 10, 2014 – 12:00 p.m.**

### **VMERS Members present:**

STEVEN JEFFREY, Chairperson, Employer Representative (term expiring July 1, 2016) - via telephone

THOMAS GOLONKA, Employer Representative (term expiring July 1, 2016) – via telephone

PETER AMONS, Employee Representative (term expiring July 1, 2016) – via telephone

DAVID ROWLEE, Employee Representative (term expiring July 1, 2014) – via telephone

ELIZABETH PEARCE, Vermont State Treasurer

### **Board members absent:**

None

### **Also attending:**

Laurie Lanphear, Director of Retirement Operations

Joshua McCormick, assistant to Tina Kawecki

The Chairperson, Steven Jeffrey, called the Thursday, December 10, 2014, conference call meeting to order at p.m., which was held in the Treasurer's Conference Room, fourth floor, 109 State Street, Montpelier, VT.

**On motion by Ms. Pearce, seconded by Mr. Amons, the Board unanimously voted by roll call to amend the Agenda to include item 4 - Approve 1-year extension of Michael Zimmerman's Hearing Officer Contract.**

### **ITEM 1:      Approve the minutes of October 29, 2014**

**On motion by Ms. Pearce, seconded by Mr. Jeffrey, the Board unanimously voted by roll call to approve the minutes of October 29, 2014, as submitted.**

Mr. Rowlee joined the meeting at this time.

### **ITEM 2:      Renewal of Dental Services Contract**

Ms. Pearce asked for the board's permission to renew Delta Dental's service contract through 12/31/2015. She stated that it would continue at the current rate that it is at now. She also stated that no other providers can meet the minimum requirements for coverage.

**On motion by Ms. Pearce, seconded by Mr. Amons, the Board unanimously voted by roll call to extend Delta Dental's Services Contract through 12/31/2015.**

**ITEM 3:**      **Act of the following request to join VMERS:**

**► Central Vermont Public Safety Authority – effective 1/1/15**

Mr. Golonka recused himself from voting on this agenda item as he is the chair of the board for the public safety authority. Mr. Golonka shared with the board information about the Central Vermont Public Safety Authority.

**On motion by Ms. Pearce, seconded by Mr. Jeffrey, the board unanimously voted by roll call to allow the Central Vermont Public Safety Authority to join VMERS effective 1/1/2015.**

**ITEM 4:**      **Approve 1-year extension of Michael Zimmerman's Hearing Officer Contract**

**On motion by Ms. Pearce, seconded by Mr. Amons, the board unanimously voted by roll call to approve a 1-year extension of Michael Zimmerman's Hearing officer contract.**

**ITEM 5:**      **VMERS Contribution Rates**

The VMERS contribution rates were discussed. A future meeting will need to be set in order to make two motions. Setting the employer rates, and a recommendation to the legislature to set rates for fiscal year 2016.

**ITEM 6:**      **Any other business to come before the board**

none

**ITEM 7:**      **Adjournment**

**On motion by Mr. Amons, seconded by Ms. Pearce, the Board unanimously voted by roll call to adjourn at 12:31 p.m.**

**Next Meeting Date:**

None at this time.

Respectfully submitted,

Tina Kaweck  
Secretary to the Board